

STANDBY LETTER OF CREDIT-i APPLICATION FORM

Date	Month	Year
<input type="text"/>	<input type="text"/>	<input type="text"/>

1. Applicant (Full Name and Address) :

2. Beneficiary (Full Name and Address):

Contact Person : _____

Contact Person : _____

Telephone Number : _____

Telephone Number : _____

Email Address : _____

Email Address : _____

Fax Number : _____

Fax Number : _____

3. Details of SBLC-i

Currency & Amount in Figures : _____

Effective Date :

Date	Month	Year
<input type="text"/>	<input type="text"/>	<input type="text"/>

In words _____

Expiry Date :

Date	Month	Year
<input type="text"/>	<input type="text"/>	<input type="text"/>

4. Special Conditions

- Please issue the Standby Letter of Credit-i in Bank Islam standard format
- Please issue the Standby Letter of Credit-i in the format attached to this application (if approved by Bank Islam)
- Others, if any (Please specify): _____

Customer to ensure all attachments are signed by Authorised Signatory/ies and stamped with the Company's Rubber Stamp, wherever applicable

5. This undertaking is issued subject to:

- International Standby Practice currently enforce
- Uniform Customs and Practice currently enforce

6. Purpose of SBLC-i

STANDBY LETTER OF CREDIT-i APPLICATION FORM**7. Instructions on Bank Charges**

We agree that the Bank shall have the right to debit our current or any other account(s) maintained with the Bank for payment due and payable under the Facilities, as communicated by the Bank from time to time.

8. Applicant's Authorisation and Declaration:

- a) We hereby request that you provide the relevant Standby Letter of Credit-i services in accordance with our instructions requested above.
- b) We agree to be bound by the Trade Facility Agreement executed and other relevant Agreements (if any).

9. Authorised Signatory/ies (Complete with Company Stamp, wherever applicable)

We hereby confirm that we have chosen the language in this form as the language of this application. This chosen language shall prevail in the event of differences in meaning over the version of this form in any other language.

Authorised Signatory(ies) with Company's Authorised Rubber Stamp

FOR BANK USE ONLY :

Ref No : _____

Verified by : _____

Approved by : _____

GENERAL TERMS & CONDITIONS

In consideration of your issuing the Credit in accordance with the particulars overleaf and/or necessary required amendment, I/We hereby agree,

1. To hold you and your agent/s free from any responsibility for any delay, mistake or omission that may happen in the transmission of the instructions of their misinterpretation when received and for the correctness or genuineness of the documents submitted if apparently in order or for the loss or delay in forwarding of the documents.
2. I/We agree that you may supplement or develop the terms of our application in a manner necessary or desirable to permit the use of the documentary credit. I/We also agree that we will review the copy of the documentary credit, as issued and copied to me/us after issuance, and will advise you without delay of any errors or omission in the text.
3. You are irrevocably authorized by us to act on the instruction of any authorized and/or appointed person of the company concerning future communications relating to the documentary credit, any amendments thereof and/or the documents presented under it.
4. I/We agree that you are not to be held responsible in any way for the description, type or quality of the merchandise shipped, services or performance rendered.
5.
 - a) I/We undertake to insure the goods at our expense for their full value against all insurable risks (where the documentary credit terms do not require insurance to be effected by the beneficiary) and if requested by you but also at our expense, to have your interest in the goods endorsed on the relevant policy and to direct the insurance company that any claims thereunder are to be made to the order of yourselves. I/We also agree to arrange, where required by you, suitable transportation and storage of the goods and that this shall be at our expenses.
 - b) In case of any extension or renewal of the Credit, increase or other modification of its terms, this obligation shall continue to be binding upon me/us in all respects to the Credit as so extended, renewed, increased or modified.
6. That you are authorised to earmark/debit my/our account the required marginal deposit as determined by you and such additional deposit as may be demanded from time to time and to retain such sum and to apply the same by:
 - a) Setting off the same against the amount due on the draft(s) drawn under this Credit or any other monies due (including but not limited to charges, commission and out of pocket expenses including charges levied by your correspondent or agent and charges not collected from the beneficiary) to you hereunder,
 - b) Crediting it to yourselves against any indebtedness which may now exists or hereafter arise by me/us to you in respect of any other dealing or transaction between us. And it is agreed and understood that /We shall not be entitled to claim that refund of the said deposit until and unless the draft(s) under this Credit and other monies which may be due to you hereunder shall have been paid in full and any other indebtedness by me/us to you in respect of any other account dealing or transaction between us have been settled.
7. That you may at your absolute discretion and without giving notice to me/us convert into Malaysian Ringgit equivalent, all draft and documents negotiated under this credit at the prevailing rate of exchange at any time after the receipt of SWIFT advice of negotiation or the receipt of the relative draft and documents, unless otherwise arranged.
8. To pay on presentation or to accept on presentation and pay at maturity the full amount as drawn.
9. That the delivery of the documents of title to the goods with or without the draft by you to me/us against any form of security affecting the merchandise contained therein or without security as the case may be, shall not release me/us from my/our undertaking and obligations under these conditions with you may enforce independently of or in conjunction with rights conferred on you by the security given.
10. We hereby declare that we are aware of and in full compliance with the Strategic Trade Act 2010 and the regulations and requirements connected thereto.
11. I/We expressly and irrevocably agree that you may disclose information about myself/us and my/our affiliates (including, but not limited to, information relating to my/our officers, employees, accounts and/or transactions) to any of your branches and affiliates around the world. I/We further expressly and irrevocably agree that you may arrange for any or all processing of documentary credits under this letter of agreement to be undertaken by any of your branches and affiliates around the world.
12. This obligation shall continue to be in force notwithstanding any change in membership of any partnership of the oversigned whether arising from the death or retirement of one or more partners or the accession of one or more new partners.
13. That you shall not be liable to me/us in contract or tort or otherwise for any direct or indirect financial or economic losses, costs, liabilities or expenses (including, without limitation, loss of profit, loss of savings or loss of goodwill) save for those directly arising as a result of your misconduct, negligence or breach of specified terms.
14. Except as otherwise expressly stated herein, this credit is subject to Uniform Customs and Practice for Documentary Credits, International Chamber of Commerce (currently in force).